

Date:25.08.2022	MONTHLY TEST-2	MAX. MARKS:20
Grade: XI	BUSINESS STUDIES (054)	TIME: 1 HOUR

**\*\*\*All questions are compulsory**

SI No		Marks allotted
1.	State any two important privileges available to a private company.	1
2.	Who is a "Partner by Estoppel?"	1
3.	What is the role of Karta in a Joint Hindu Family business?	1
4.	State the meaning of the term "Separate Legal Entity.	1
5.	State any three types of cooperative society with suitable examples.	3
6.	Briefly explain the meaning of Sole proprietorship, Joint Hindu Family business, Joint stock company and Cooperative societies	4
7.	State any four Advantages of joint stock companies	4
8.	<p>Ravi, Pradeep, Syam and Dev are partners in a partnership firm. Ravi and Syam take active part in the operations of business where as Pradeep has contributed capital but do not take part in day-to-day activities of business. Dev is a nominal partner. All four-make partnership for a specified period and also make written agreement to govern the partnership but they have not yet registered the firm.</p> <p>(a) What do you mean by a Nominal partner?</p> <p>(b) Which type of partner is Pradeep and Ravi here?</p>	5

	<p>(c) Mention which type of partnership is there between partners in the above case.</p> <p>(d) What is the written agreement between partners called?</p> <p>(e) Give any two advantages of a partnership form of business.</p>	
	THE END	